GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2878
ANSWERED ON:09.08.2001
SHIFTING OF PSUS
PUTTASWAMY GOWDA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether some of the Central PSUs under his Ministry have decided to shift their operations from some States; and

(b) if so, the details thereof and the reasons therefor?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI SANTOSH KUMAR GANGWAR)

(a) : Yes, Sir.

(b) : IBP Company Ltd. had shifted its Detonating Fuse and Cast Booster Manufacturing facility unit from Manesar in Harayana to Korba in Chattisgarh. IBP is also relocating its R&D Centre from Manesar to Korba and Noida Office of Business Group (Chemicals) to its Corporate Office at Kolkata. It has been done with a view to minimise overhead costs, for administrative convenience and for better contacts with major customers etc.